**WEST CLUB LTD.**

West Club Ltd, has the following account balances as on 31 December 2023:

Cash, £5,000; Accounts Receivable, £2,000; Prepaid Rent £1,500 (for 3 months); Supplies, £850; Equipment, £6,000; Trucks, £15,000; Accounts Payable, £2,500; Common Stock, £20,000. Business transactions during December are presented as follows:

* Company received cash from clients for services, £4,500
* Peterson paid to creditors £500,
* Company billed client for accounting services on account, £5,200
* Supplies were purchased on account, £650,
* Company received cash from clients billed previously, £6,000
* Peterson received an invoice for office equipment repair services from Office Extra for December (the invoice will be paid next month), £850,
* Peterson paid monthly salaries, £2,700,
* Utilities expense were paid, £280,
* Miscellaneous expenses were paid, £350,
* Cash Dividend were paid, £550.
* One month of prepaid rent is to be adjusted

**Required:**

1. **Prepare an Opening Balance Journal Entry as on 1 January 2024**
2. **Prepare the Journal Entries for the transactions took place during the month**
3. **Post the Entries and the Opening Balances to the relevant ledgers**
4. **Prepare Trial balance at the end of the month**