**DEBTORS AND CREDITORS CONTROL ACCOUNTS**

**Following information is extracted from the books of Brygola Limited for the year ended December 31, 2023:**

|  |  |
| --- | --- |
| **ACCOUNT** | **AMOUNT**  **£** |
| Debtors (01/01/2023) | 1,5000 |
| Creditors (01/01/2023) | 4500 |
| Bad Debt | 220 |
| Discount Received | 250 |
| Cash Received from Debtors | 11500 |
| Cheque Receipt from Debtors | 500 |
| Debtors Set off | 120 |
| Discount Allowed | 115 |
| Credit Sales | 2500 |
| Credit Purchases | 1200 |
| Cash Payment to Creditors | 1800 |
| Cheque Payment to Creditors | 1120 |
| Understated Credit Sales | 150 |
| Overstated Cash Receipt from Debtors | 200 |
| Return inwards | 130 |
| Return Outwards | 160 |
| Overstated Cheque Payment to Creditors | 100 |

**Required:**

**You are required to prepare the Debtors and Creditors Ledger Control Accounts for the year ended December 31, 2023**